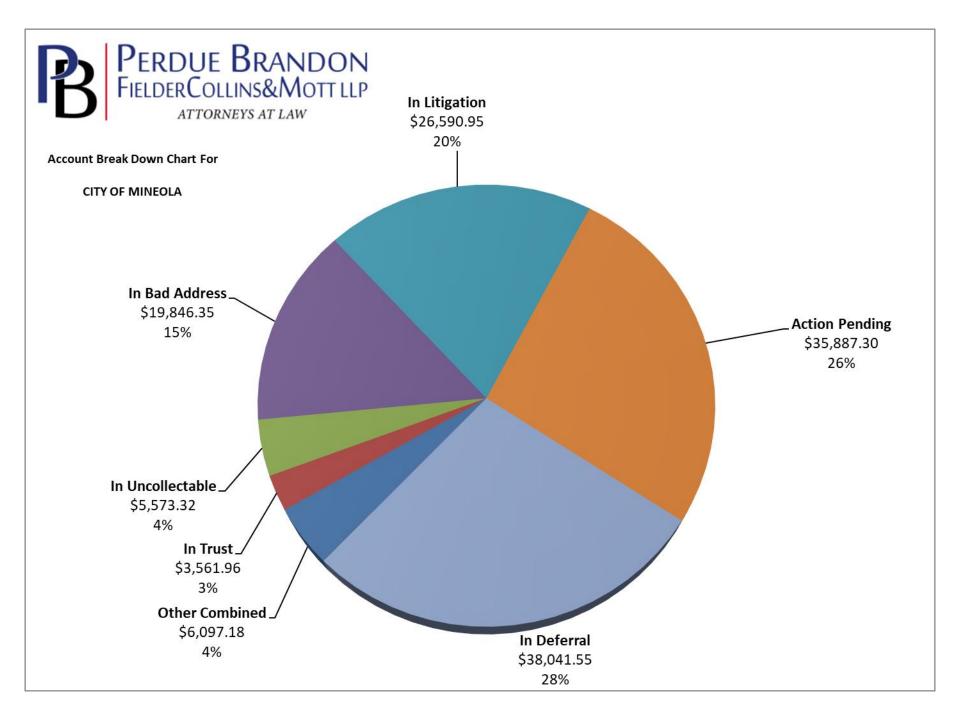
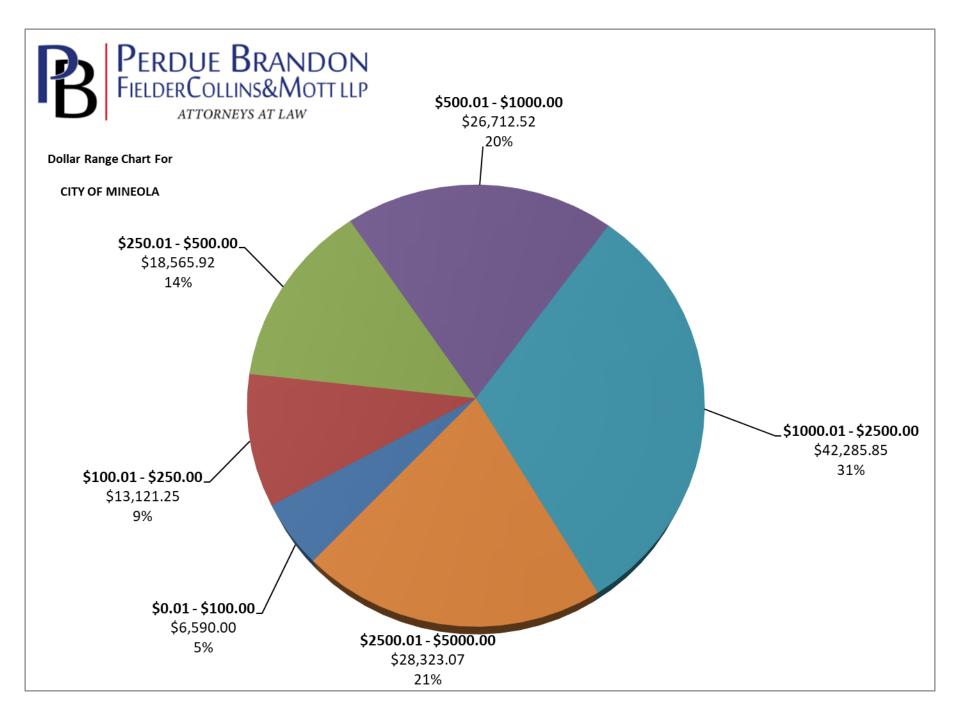


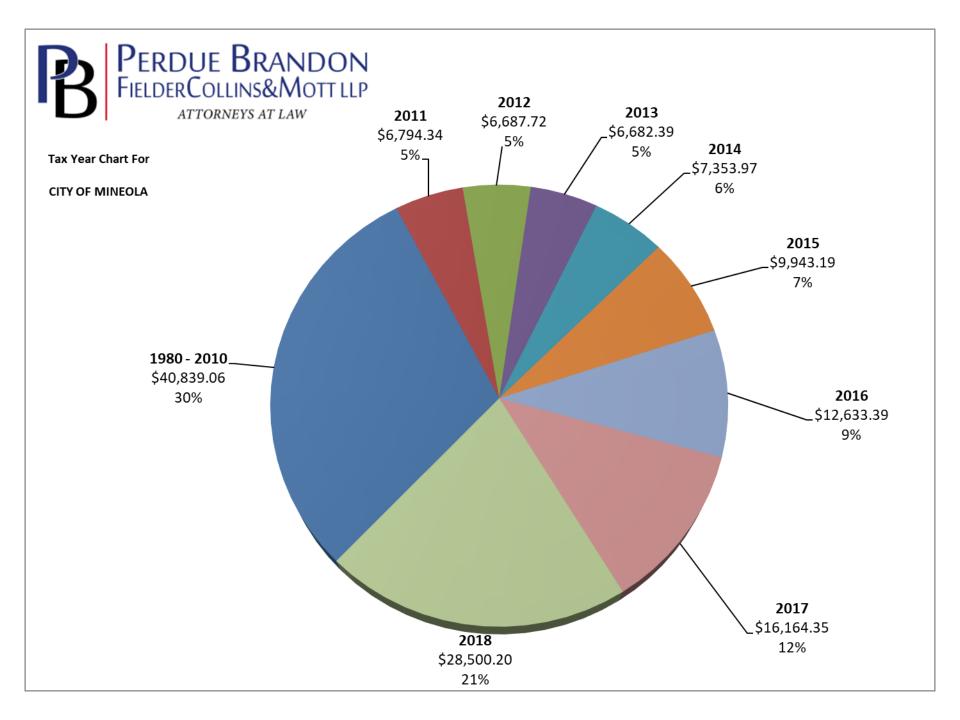




By: Patrick Woods













# Texas Communities Group, LLC DANNY BARRETT Director

PO Box 792 Lubbock, TX 79408 806.839.2724

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#### THE PROBLEM WITH PROBLEM PROPERTY

**Problem Properties** 

Value: **\$25,000 or less** 

Taxes due: \$ 1,500 or less

Court Costs in a Regular Foreclosure: \$1,300+







### **TEXAS COMMUNITIES GROUP**

TAX WARRANT PROGRAM TO ADDRESS VACANT/ABANDONED PROBLEM PROPERTY

PHONE APP TO COMMUNICATE W/ A CITY'S CODE DEPARTMENT OR CITY STAFF/COUNCIL

MARKETING PROGRAM TO SELL TRUST PROPERTY







#### **TAX WARRANT PROGRAM**

5 CONSECUTIVE YEARS OF DELINQUENT TAXES OR 3 YEARS W/ A MUNICIPAL LIEN RECORDED

VACANT/ABANDONED FOR LAST 12 MONTHS

2-3 MONTH PROCESS

ANYWHERE FROM 10-40 PROPERTIES AT A TIME







### TRUST PROPERTY

PROPERTIES NOT SOLD AT TAX SALE ARE "STRUCK-OFF" TO THE TAX ENTITIES

TRUST PROPERTIES ARE EXEMPT WITH NO TAX REVENUE

TRUST PROPERTIES ALSO COST TO MAINTAIN

MAINTENANCE COSTS GENERALLY FALL TO THE CITY







### **MARKETING TRUST PROPERTY**

**CATALOGS** 

**SIGNAGE** 

**ONLINE BID SYSTEM** 

MEDIA PRESENCE







### **COOPERATION WITH CODE DEPT**

PHONE APP TO IMPROVE COMMUNICATION

INCLUDE THE DEPARTMENT IN BID APPROVALS

RECOUP COSTS VIA INTERLOCAL AGREEMENT OR STATUTE